



Anzon Australia

LIMITED

Last BOP Test: 03 May 2006

05 May 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

DRILLING MORNING REPORT # 9 Basker-4

Well Data								
Country	Australia	MDBRT	1682.0m	Cur. Hole Size	12.250	AFE Cost	\$19,202,687	
Field	Basker and Manta	TVDBRT	1618.0m	Last Casing OD	13 3/8"	AFE No.	3426-1600	
Drill Co.	DOGC	Progress	504.0m	Shoe TVDBRT	987.2m	Daily Cost	\$0	
Rlg	OCEAN PATRIOT	Days from spud	67.50	Shoe MDBRT	998.5m	Cum Cost	\$0	
Wtr Dpth(LAT)	154.5m	Days on well	7.44	FIT/LOT:	12.50ppg /	Days Since Last LTI	1081	
RT-ASL(LAT)	21.5m	Planned TD MD	3636.0m					
RT-ML	176.0m	Planned TD TVDRT	3366.0m					
Current Op @ 0800		Drilling ahead 311mm (12 1/4") hole at 1770m MDRT						
Planned Op		Drill and Survey 311mm (12 1/4") hole						

Summary of Period 0000 to 2400 Hrs

RIH with 12 1/4" directional assembly. Wash in from 1140m MDRT to 1178m MDRT. Drill and Survey 311mm (12 1/4") hole from 1178m MDRT to 1682m MDRT

FORMATION

Name	Top
Reservoir Zone 6.2 Sand	
Reservoir Zone 7 Sand	
Volcanics (Unit 1)	
Reservoir Zone 8 Sand	
Total Depth	

Operations for Period 0000 Hrs to 2400 Hrs on 05 May 2006

Phase	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	TP (VE)	HBHA	0000	0130	1.50	1178.0m	Continue to make up 12 1/4" BHA. Initialise MWD and function test AGS. Unable to actuate AGS with 950 GPM. Minor pressure increase and small pad movement noted on tool with no full actuation of gauge pads.
IH	TP (VE)	HBHA	0130	0200	0.50	1198.0m	Continue to RIH with BHA and HWDP
IH	TP (VE)	HBHA	0200	0430	2.50	1198.0m	RIH with 12 1/4" BHA on 5" DP to 1140m MDRT
IH	TP (VE)	TI	0430	0500	0.50	1198.0m	Wash in from 1140m to 1178m MDRT with 800-950 GPM, 1750-2350 psi
IH	P	DM	0500	1200	7.00	1335.0m	Drill ahead 311mm (12 1/4") hole from 1178m MDRT to 1335m MDRT with 5-25 klbs, 850-950 GPM, 2400-2750 psi, 12-19000 ftlbs torque Average ROP = 22.4m/hr
IH	P	DM	1200	2400	12.00	1682.0m	Drill 311mm (12 1/4") hole from 1335m MDRT to 1682m MDRT with 16-28 klbs, 850-950 GPM, 2700-2950 psi, 15-19000 ftlbs torque Average ROP = 28.9m/hr

Operations for Period 0000 Hrs to 0600 Hrs on 06 May 2006

Phase	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
IH	P	DM	0000	0600	6.00	1682.0m	Drill 311mm (12 1/4") hole from 1682m MDRT to 1770m MDRT with 16-28 klbs, 850-950 GPM, 2700-2950 psi, 15-19000 ftlbs torque Average ROP = 14.7m/hr Slide 25m total at high side. BHA dropping in rotary with AGS at 11 1/2"

Phase Data to 2400hrs, 05 May 2006

Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	21	27 Feb 2006	28 Feb 2006	21.00	0.875	210.0m
CONDUCTOR CASING(CC)	15.5	28 Feb 2006	05 Mar 2006	36.50	1.521	210.0m
SURFACE CASING(SC)	18	05 Mar 2006	07 Mar 2006	54.50	2.271	1010.0m
SURFACE HOLE(SH)	47	05 Mar 2006	07 Mar 2006	101.50	4.229	1010.0m
INTERMEDIATE HOLE(IH)	77	02 May 2006	05 May 2006	178.50	7.438	1682.0m



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WBM Data		Cost Today \$ 22745					
Mud Type: PHPA/KCL/Glycol	API FL: 5.8cc/30min	Cl: 41000mg/l	Solids(%vol): 8%	Viscosity 57mPa.s			
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 8%	H2O: 92%	PV 14cp			
Time: 21:00	HTHP-FL: 15.8cc/30min	Hard/Ca: 180mg/l	Oil(%): 0%	YP 21lb/100ft ²			
Weight: 9.30ppg	HTHP-cake: 1/32nd"	MBT: 4	Sand: .25	Gels 10s 8			
Temp: 49C		PM: 0.4	pH: 8.8	Gels 10m 10			
		PF: 0.1	PHPA:	Fann 603 8			
				Fann 606 8			
				Fann 100 23			
				Fann 300 29			
				Fann 500 35			
				Fann 600 49			
Comment	Ditch Magnet recovery 24 hrs = 1380g Total = 1380g						

Bit # 4				Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:												
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs			Calculated over Bit Run			
Mfr:	REED HYCALOG	WOB(avg)	22.30kib	No.	Size	Progress	504.0m	Cum. Progress	504.0m			
Type:	PDC	RPM(avg)	74	3	20/32nd"	On Bottom Hrs	13.0h	Cum. On Btm Hrs	13.0h			
Serial No.:	211927	F.Rate	324.00gpm	3	18/32nd"	IADC Drill Hrs	18.0h	Cum IADC Drill Hrs	19.0h			
Bit Model	RSX816M-A3	SPP	2934psi			Total Revs	179000	Cum Total Revs	179000			
Depth In	1178.0m	HSI	1.50HSI			ROP(avg)	38.77 m/hr	ROP(avg)	38.77 m/hr			
Depth Out		TFA	1.87									

Bit Comment

BHA # 5							
Weight(Wet)	55.00kib	Length	280.7m	Torque(max)	27400ft-lbs	D.C. (1) Ann Velocity	288fpm
Wt Below Jar(Wet)	25.00kib	String	245.00kib	Torque(Off.Btm)	16000ft-lbs	D.C. (2) Ann Velocity	
Drilling Jar Hours	29	Pick-Up	255.00kib	Torque(On.Btm)	18000ft-lbs	H.W.D.P. Ann Velocity	197fpm
		Slack-Off	220.00kib			D.P. Ann Velocity	197fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.25m	12.250in		6 5/8 Reg	211927	DSX 813M-E3
X/Over	0.39m	9.625in	3.000in	7 5/8 Reg	050693	
Down Hole Motor	8.59m	9.625in		7 5/8 Reg	983400	1.15 degree bend cw 12" stabiliser sleeve.
X/O	1.17m	9.625in	3.000in	6 5/8 Reg	MSO2056-01	
Float Sub	0.68m	8.000in		6 5/8 Reg	DA8011	Ported float
AGS	3.26m	8.000in	3.000in	6 5/8 Reg	513037	12 1/4" full gauge. 11 1/2" under gauge. Bit to blade centre = 12.71m
MWD	2.80m	8.000in	3.500in	6 5/8 Reg	PM10603355	
OGR-EWD-PWD-XHCIM	7.19m	8.000in	1.938in	6 5/8 Reg	DM90089426	
PWD Sub	2.50m	8.000in	1.920in	6 5/8 Reg	DM90101913	
HOC	3.10m	8.062in	1.938in	6 5/8 Reg	106450	
8in DC	26.78m	8.250in	3.000in	6 5/8 Reg		
Drilling Jars	9.86m	8.000in	3.000in	6 5/8 Reg		
8in DC	17.80m	8.000in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2IF	MSO 2056-02	
HWDP	185.13m	5.000in	3.000in	4 1/2IF		

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Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N-S (m)	E-W (m)	DLS (deg/30m)	Tool Type
1405.84	22.7	267.2	1361.29	249.3	-21.2	-248.4	0.6	MWD
1434.44	22.0	267.4	1387.74	260.2	-21.7	-259.3	0.6	MWD
1463.13	22.0	267.1	1414.34	270.9	-22.2	-270.0	0.1	MWD
1491.83	21.8	268.7	1440.97	281.6	-22.6	-280.7	0.7	MWD
1520.53	21.6	267.0	1467.64	292.2	-23.0	-291.3	0.7	MWD
1549.33	22.2	263.9	1494.36	303.0	-23.9	-302.0	1.4	MWD
1578.03	21.4	264.3	1521.00	313.6	-25.0	-312.6	0.8	MWD
1606.79	20.5	263.3	1547.86	323.9	-26.1	-322.9	1.1	MWD
1635.29	20.7	263.5	1574.54	333.9	-27.2	-332.8	0.3	MWD
1663.93	20.5	262.4	1601.35	344.0	-28.5	-342.8	0.5	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barte Bulk	MT			0	65.2
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT		0	0	5.7
Cement HT (Silica)	MT	0	0	0	165.9
Diesel	m3		25.8	12	395.6
Fresh Water	m3	37	32.9	0	364.8
Drill Water	m3		108.4	0	565.1

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	A1700PT	6.000	9.30	97	72	3200	7.32	1625.0	30	380	3.05	40	420	4.07	50	500	5.09
2	12P160	6.000	9.30	97	72	3200	7.32	1625.0	30	350	3.05	40	420	4.07	50	480	5.09
3	12P160	6.000	9.30	97	72	3200	7.32										

Casing						
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)	
30"	208.60	208.60	208.60	208.60		
13 3/8"	998.85	987.20	998.85	987.20		

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	5	
DOGC	48	
ESS	8	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	3	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	6	
Total	78	



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HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 May 2006			
Abandon Drill	30 Apr 2006	5 Days		
Fire Drill	30 Apr 2006	5 Days		
JSA	05 May 2006	0 Days	Drill crew=6, Deck=7, Mech=3, Welder=3	
Man Overboard Drill	05 Apr 2006	30 Days		
Safety Meeting	30 Apr 2006	5 Days	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	05 May 2006	0 Days	Safe=4 Un-safe=4	

Shakers, Volumes and Losses Data						
Available	2,658bbl	Losses	504bbl	Equip.	Descr.	Mesh Size
Active	459.7bbl	Equipment	328bbl	Shaker1	VSM 100	180/180/145/145
Hole	906.3bbl	Descender	176bbl	Shaker2	VSM 100	180/180/145/145
Reserve	1,292bbl			Shaker3	VSM 100	84/84/84/84
				Shaker4	VSM 100	180/180/140/140

Marine									
Weather on 05 May 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (kib)
10.0nm	20kn	260.0deg	1015.0mbar	16C°	1.0m	260.0deg	3s	1	220.0
Rig Dir.	Ris. Tension	VCL	Swell Height	Swell Dir.	Swell Period	Weather Comments			
253.0deg	478.00kib	4921.00kib	1.5m	260.0deg	8s				
Comments								2	218.0
								3	293.0
								4	302.0
								5	249.0
								6	328.0
								7	209.0
								8	216.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
Item	Unit	Used	Quantity				
Far Grip		15:30 5 May 2006	Enroute Melbourne	Diesel	m3		325
				Fresh Water	m3		420
				Drill Water	m3		0
				Cement G	mt		12
				Cement HT (Silica)	mt		0
				Brine	bbls		0
				Bentonite Bulk	mt		0
				Bentonite Bulk	mt		22.5
Pacific Wrangler	13:45 5 May 2006		Running Standby	Diesel	m3		488.7
				Fresh Water	m3		268
				Drill Water	m3		710
				Cement G	mt		74
				Bentonite Bulk	mt		19
				Bentonite Bulk	mt		0
				Cement HT (Silica)	mt		89.2
				Brine	bbls		814

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:49 / 11:15	12 / 14	Fuel on board 3794 litres